

## Message Text

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70

ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 L-02 COME-00 TRSE-00

NSCE-00 SSO-00 /027 R

66610

DRAFTED BY: OPIC/GC:PRGILBERT

APPROVED BY: EB/IFD/OIA:RJSMITH

ARA/CAR:JRBURKE

EB/IFD/OIA:DHSTEBBING

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O 152245Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY GEORGETOWN IMMEDIATE

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E.O. 11652: N/A

TAGS: EINV, GY

SUBJ: REYNOLDS NATIONALIZATION AGREEMENT

REF: GOERGETOWN 0048

1. UNDER SECTION 1 OF AGREEMENT, REYNOLDS IS TO FURNISH GOG WITH LIST OF PURCHASE COMMITMENTS TO GUYANA RESIDENTS AND GOG IS THEN TO DECIDE WHICH COMMITMENTS TO ASSUME. TO COMPLY WITH AGREEMENT WHICH REQUIRED LIST TO BE PRESENTED BY REYNOLDS WITHIN TEN DAYS OF SIGNING, REYNOLDS PRESENTED GOGO WITH A PROVISIONAL LIST SUBJECT TO FURTHER CHECKING OF COMPANY RECORDS BY REYNOLDS REPRESENTATIVE WAGNER, AFTER WHICH WAGNER INTENDS TO SUBMIT FINAL LIST OF PURCHASE COMMITMENTS.

2. REYNOLDS REPORTS THAT NEW MANAGEMENT OF REYNOLDS - GUYANA HAS NOT PERMITTED WAGNER TO CHECK RECORDS TO PERMIT PREPARATION OF FINAL LIST. INSTEAD WAGNER REPORTS NEW MANAGEMENT IS PREPARING ITS OWN LIST OF PURCHASE COMMITMENTS.

3. OPIC IS CONCERNED THAT LACK OF COOPERATION BY NEW REYNOLDS-

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GUYANA MANAGEMENT MAY CAUSE DELAY IN CLOSING SETTLEMENT. REYNOLDS

DOES NOT BELIEVE IT APPROPRIATE FOR THEM TO PRESS HARD FOR COOPERATION AND ACCESS TO RECORDS, BUT HAVE ASKED FOR OPIC'S ASSISTANCE.

4. OPIC HAS ASKED REYNOLDS TO HAVE WAGNER SEEK APPOINTMENT WITH AMBASSADOR TO PROVIDE DETAILS OF THIS SPECIFIC PROBLEM AND GENERAL UPDATE ON PROGRESS TOWARD CLOSING.

5. OPIC WOULD APPRECIATE AMBASSADOR CONTACTING MINISTER JACK TO DISCUSS PROGRESS MADE TO DATE BY BOTH SIDES TOWARD CLOSING SETTLEMENT. AMBASSADOR COULD TAKE THIS OPPORTUNITY TO EXPLORE PROBLEM CONCERNING COOPERATION NEEDED FROM NEW MANAGEMENT TO FACILITATE PREPARATION OF FINAL LIST OF PURCHASE COMMITMENTS. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, AGREEMENTS, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1975STATE010039  
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**Document Unique ID:** 00  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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